



Global Strategic Allocation Composite

COMPOSITE OVERVIEW

Global Strategic Allocation Composite includes all growth-focused portfolios that provide long term strategic asset allocation exposures to stock, bond, and hard asset markets on a global basis (domestic, international developed, and emerging markets) with attention to managing political and currency risks through diversification and hedging. Diversity, security selection, and ongoing rebalancing of the portfolio are the focus of management. The objective is long term portfolio growth and inflation protection reasonably consistent with the performance of the global stock markets, but with greater asset-type diversity.

The target asset allocation range is 60-100% Stock Markets/ 0-40% Diversifying Credit and Hard Asset Markets. A 0-3% allocation to cash deposits/ money market is maintained for operational purposes. Allocations may deviate from specific targets based on market value changes and management decisions. The inception date for the composite is June 1st, 2012 and the composite creation date is February 4th, 2013. The primary benchmark is the S&P 500 TR USD Index. As of November 1st, 2023, the Global Strategic Accumulation Composite was renamed the Global Strategic Allocation Composite. Please refer to the final page of this document for additional disclosures.

CALENDAR YEAR PERFORMANCE

Calendar Year Time Period*	Total Firm Assets	Composite Assets (USD)	Number of Accounts	Calendar Year Performance Results Composite		S&P 500 TR Index	Composite Dispersion	Composite 3-Yr St Dev	Benchmark 3-Yr St Dev
				Pure Gross**	Net				
Q2 '25	\$188.18M	\$1.12M	12	7.13%	6.85%	10.94%	0.09%	12.88%	15.80%
Q1 '25	\$173.60M	\$1.04M	12	-4.68%	-4.93%	-4.27%	0.18%	13.26%	17.31%
2024	\$172.74M	\$0.98M	12	11.77%	10.67%	25.02%	0.45%	13.09%	17.40%
2023	\$139.73M	\$0.89M	11	12.79%	11.75%	26.29%	0.53%	13.03%	17.54%
2022	\$113.67M	\$0.88M	12	-12.21%	-13.03%	-18.11%	0.32%	15.84%	21.16%
2021	\$126.38M	\$1.29M	13	11.88%	10.85%	28.71%	0.55%	13.43%	17.41%
2020	\$99.25M	\$1.84M	15	9.25%	8.22%	18.40%	0.28%	14.31%	18.80%
2019	\$78.76M	\$1.78M	15	20.27%	19.10%	31.49%	0.40%	8.73%	12.10%
2018	\$68.58M	\$1.94M	21	-8.84%	-9.79%	-4.38%	0.38%	8.57%	10.95%
2017	\$77.26M	\$2.97M	27	20.67%	19.42%	21.83%	0.34%	9.45%	10.07%
2016	\$66.00M	\$2.64M	24	5.62%	4.24%	11.96%	0.27%	11.15%	10.74%
2015	\$60.46M	\$4.41M	37	-12.38%	-13.53%	1.38%	0.31%	11.05%	10.62%
2014	\$45.86M	\$6.35M	58	-0.43%	-1.77%	13.69%	0.35%	N.A.	N.A.
2013	\$27.97M	\$5.22M	55	11.37%	9.99%	32.39%	0.62%	N.A.	N.A.
2012*	\$15.59M	\$3.00M	35	12.69%	11.91%	10.32%	N.A.	N.A.	N.A.

* Time periods of less than one year do not reflect annualized returns. Inception calendar year does not reflect a full year of performance.

** "Pure" gross returns are shown as supplemental information, and do not reflect the deduction of fees or expenses, including trading costs or advisory fees.

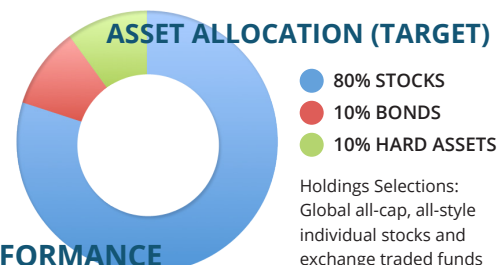
N.A. - Information is either not statistically meaningful due to composite performance less than 36 months, is not applicable, or is not available due to index data sources.

This portfolio applies to the following investment methods & market conditions:

BULL
STRATEGIC ASSET ALLOCATION



ASSET ALLOCATION (TARGET)



TRAILING PERFORMANCE

Trailing Time Period*	Trailing Annual Performance Results Composite		S&P 500 TR Index	Composite St Dev	Benchmark St Dev
	Pure Gross**	Net			
YTD*	2.12%	1.58%	6.20%	N.A.	N.A.
1 Year	6.64%	5.54%	15.16%	8.82%	12.43%
3 Year	9.15%	8.09%	19.70%	12.88%	15.80%
5 Year	8.33%	7.30%	16.64%	11.90%	16.30%
10 Year	5.86%	4.77%	13.64%	12.01%	15.50%
Since Inception	5.89%	4.73%	14.74%	N.A.	N.A.